

## 10

# Loss Prevention Tips to Boost Your Business Profits



## Quick Intro

Loss prevention is a critical aspect of running a successful business. Effective strategies can significantly reduce shrinkage, theft, and fraud, ultimately increasing your profits.

Here are ten essential loss prevention tips to help your business thrive, along with how [DTiQ products](#) can support each strategy.

1

### Implement Advanced Security Systems & software

Invest in high-quality cameras and loss prevention software to monitor key areas like entrances, exits, and cash registers. Use remote access & [AI analytics](#) for efficiency.

#### DTiQ's Solution

[Deploy DTiQ's AI-driven video security systems](#) for advanced monitoring and quick incident detection. We integrate with your existing cameras or provide new ones.

***More time on the sales floor/with customers = increased sales & profits.***

2

### Train Your Employees

Conduct regular training sessions on loss prevention techniques. Educate your staff about the importance of vigilance, how to spot suspicious behavior, and the correct procedures for reporting incidents.

#### DTiQ's Solution

Use DTiQ's [SmartAudit™](#) to identify training gaps and improve employee performance through actionable insights. This tool makes it easy.

3

### Utilize POS Data Analytics

Integrate your POS system with video analytics to identify transaction patterns and anomalies. This can help detect fraudulent activities such as voids, refunds, and unauthorized discounts from either customers or employees.

#### DTiQ's Solution

Combine DTiQ's video analytics with POS data for real-time exception reporting & detailed transaction analysis.



4

### Conduct Regular Audits

Perform frequent audits to ensure compliance with policies and procedures. Use automated tools for more accurate and consistent results and address any discrepancies immediately.

#### DTiQ's Solution

Implement DTiQ's SmartAudit™ for enhanced accuracy and consistency in audits, saving time and resources through automation.

**Define areas of loss such as theft, shrinkage, waste, and operational errors like delivery inaccuracies and self check-out errors.**

5

### Strengthen Inventory Management

Implement robust inventory management practices to track stock levels in real-time. Regularly compare inventory records with physical counts to identify and address any discrepancies promptly.

#### DTiQ Solution

Use DTiQ's integrated reporting tools to monitor inventory levels and detect discrepancies, reducing waste and ensuring stock availability.

**Track deliveries, employee stocking products, and know exactly where your items are vanishing if applicable.**

7

### Enhance Access Control

Restrict access to sensitive areas of your business, such as stockrooms and cash offices. Use key cards, biometric systems, or PIN codes to control who can enter these areas.

#### DTiQ Solution

Secure sensitive areas with DTiQ's security systems, which provide detailed access logs and real-time monitoring.

**Use DTiQ to monitor employee compliance and make informed decisions about access.**



7

## Knock customer experience out-of-the-park

Use DTiQ products to analyze customer journeys, including wait times, ordering ease, employee support, self-checkouts, and **speed of service**. Deter thieves with visible security signs and maintain a store layout with clear visibility to minimize blind spots.

### DTiQ Solution

Utilize DTiQ's **SmartAudit's™** to study your customer journeys and employee's customer service/support. Enhance customer experience with DTiQ's unobtrusive yet effective security systems that ensure a safe shopping environment.

9

## Leverage Mobile Alerts

Set up mobile alerts to receive real-time notifications of suspicious transactions. This allows you to take immediate action and prevent potential losses.

### DTiQ Solution

Receive instant alerts on your mobile device for any suspicious activity detected by DTiQ's AI-driven analytics.

**Our 360iQ app allows you to view footage at your location in real-time.**



8

## Monitor Employee Transactions

Keep a close eye on employee transactions, especially at the point of sale. Use software that flags suspicious activities for further review.

### DTiQ Solution

DTiQ's real-time transaction monitoring integrated with POS data helps flag and review suspicious activities instantly.

10

## Maintain compliance & utilize cloud storage

Create a compliant environment with audits and video analysis. Encourage employees to report suspicious activities and use cloud storage to archive and revisit footage as needed.

### DTiQ Solution

Use DTiQ's reporting and analytics for compliance tracking and **Cloud Archive solution** to securely manage and access historical footage for audits and reviews.

*"DTiQ has transformed our approach to retail management. The real-time analytics and cloud storage solutions have made it easier to keep our stores compliant and efficient."*

**– DTiQ customer, Clothing-brand retailer**

**Schedule an educational call with DTiQ™**

Boost profits by reducing shrinkage and theft with video security, analytics, & audits to enhance efficiency, staff training, & asset protection for better ROI.

**Book here**

